

Severe Weather Trading Arrangement of Bank SinoPac Hong Kong Branch

In response to the arrangements of maintaining HKEX securities and derivatives trading under severe weather conditions in Hong Kong, Bank SinoPac Hong Kong Branch (“the Bank”) will provide part of the services during severe weather effective from 23rd September 2024. Please refer to the details as below:

Detailed descriptions:

Starting on 23rd September 2024, the Hong Kong SAR will maintain normal operations of securities and derivatives markets of Hong Kong Exchanges and Clearing Limited during severe weather conditions^{Note1} (Severe Weather Trading, hereinafter referred to as SWT). In cooperation with the SWT arrangements, the Bank will provide the following services during severe weather to maintain the securities trading and settlement orderly:

1. Hong Kong stock trading and structured notes that linked to Hong Kong stock will be traded as usual. Therefore, the lombard lending business required for Hong Kong stock trading will maintain service as usual.
2. Local cheques (including electronic cheques) collected before the severe weather day will be cleared and settled, but paper checks will not be collected on that day.
3. Global eBanking and MMAb2c will provide inquiry, remittance/transfer^{Note2} and foreign currency exchange services during severe weather conditions. If you expect to make outward remittance transactions that total amount exceeds the equivalent of US\$4 million during severe weather, it is recommended to make an appointment with your relationship manager in advance. Unappointed large-amount outward remittance may be affected by market liquidity factors of severe weather and the transactions may be completed on the next business day without notification.
4. Time deposits due on severe weather days will mature as scheduled while settlement of loans and derivative financial products will be postponed to the next business day according to the contract.
5. Services not mentioned above will be completely suspended during severe weather, and all physical branches will be closed. However, our customer service hotline will maintain service as usual during severe weather. If you have any enquiries, please call: 852-2907-6968.

Note1: Severe weather refers to the scenario where a typhoon signal No. 8 or above or a black rainstorm warning is issued by the Hong Kong Observatory, or an “extreme conditions” announcement is made by the HKSAR Government.

Note2: The processing time of remittance applications may be delayed due to different factors, including but not limited to the accuracy and completeness of remittance application documents, the operation of communication networks and computer systems, exchange controls or other laws and regulations implemented by the remittance country, severe weather, or other circumstances that beyond the control of the bank.

Bank SinoPac Hong Kong Branch
24th July 2024